PAKISTAN WALFARE SOCIETY
BALANCE SHEET
AS AT JUNE 30, 2013

	NOTE	2013 Rupees	2012 Rupees
ASSETS			
NON CURRENT ASSETS			
Plant and machinery	5	5,500,000	-
CURRENT ASSETS			
Work in Progress	7	10,990,000	-
Cash and bank balance		5,543,815	-
TOTAL ASSETS		16,533,815	-
NET ASSETS		22,033,815	-
REPRESENTED BY:			
Surplus / (deficit) of Income / Expenditures		22,033,815	-
		22,033,815	-

The annexed notes form an integral part of these financial statements.

TRUSTEES

TRUSTEES

PAKISTAN WALFARE SOCIETY
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	NOTE	2013 Rupees	2012 Rupees
RECEIPTS			
Donation	6	22,034,468	-
		22,034,468	-
PAYMENTS			
Bank Charges		653	-
		653	-
surplus / (deficit) for the year		22,033,815	-
surplus / (deficit) brought forward		-	-
Net surplus / (deficit) for the year		22,033,815	-

The annexed notes an integral part of these financial statements.

TRUSTEES

TRUSTEES

PAKISTAN WALFARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

1 STATUS AND NATURE OF OPERATIONS

Pakistan Welfare Society was registered on April 10, 2007 under Trust Act 1882. The principal activities of the TRUST are to provide free medical facilities, to launch campaign for donation of organs for the welfare of humanity, to promote awareness about communicable diseases, to establish medical center for rehabilitation of disable persons, to help needy and poor community by generating sources from donations of organization, to provide health care services for the poor, women reproductive health to impart skills and knowledge for improvement in human and institutional development through training and consultancy with NGOs, CBOs, and community groups. The registered office of the Trust is situated at House # 23, Street # 95, Sector I-8/4, Islamabad.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for Small Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan.

3 BASIS OF PREPARATION

These financial statements have been prepared under the historical cost convention.

4 SIGNIFICANT ACCOUNTING POLICIES

4.1 Revenue Recognition

Revenues are recognized on receipt of grants.

5 PROPERTY AND EQUIPMENTS

Particulars	COST			Rate	DEPRECIATION			W.D.V
	As at July 01 2012	Additions / Deletion	As at June 30 2013	%	As at July 01 2012	For the year/ adjustments	As at June 30 2013	As at June 30 2013
Land	-	5,500,000	5,500,000	0%	-	-	-	5,500,000
2013	-	5,500,000	5,500,000		-	-	-	5,500,000

	2013 Rupees	2012 Rupees
6 RECEIPTS		
Donation	22,034,468	-
	22,034,468	-
7 WORK IN PROGRESS		
Construction Material	2,850,000	-
Steel	7,170,500	-
Bricks	164,000	-
Boring	197,500	-
Cement	465,000	-
Map	100,000	-
Miscellaneous	43,000	-
	10,990,000	-

8 DATE OF AUTHORIZATION

These financial statements have been authorised for issue by the Board of trustees on 'October 3rd, 2013

9 GENERAL

- The figures have been rounded off to the nearest rupee.

TRUSTEES

TRUSTEES